



Budget Narrative



1. Budget

The total construction cost for the Reconnecting Independence Boulevard project is anticipated to be \$20 million. This represents the expected cost to construct a land cap between the bridges over I-290 along Independence Boulevard, including a pedestrian path, landscaping, trees, lighting, and signage. This is a preliminary programming-level cost estimate based on typical costs for other City of Chicago projects of similar size and scope. A breakdown of those construction costs is provided below in **Table 1**. Preliminary Conceptual Design (Phase I Engineering) and Detailed Design (Phase II Engineering) are State funded, and not part of this application. The construction of the land cap will take place during the replacement of the bridges; however, this application is only requesting funds for the cost of the land cap and not the cost of the replacement of the existing bridges.

The City is applying for Reconnecting Communities Pilot Capital Construction funds for \$10 million, half of the total estimated construction cost. Currently, there are no other federal funds allocated for construction of this project. The City is committed to completing this project, as stated in the Letter of Funding Commitment (**Appendix D**) and will continue to pursue federal and state funding opportunities to the greatest extent possible.

If RCP funds are awarded to the Illinois Department of Transportation (IDOT) as the owner of the facility, IDOT is in full support of this project and agrees to act as the recipient and complete construction. This agreement is documented in the endorsement letter attached to this application (**Appendix C**).

Table 1. Reconnecting Independence Boulevard: I-290 Land Cap Estimated Construction Cost

Activities	Estimated Cost	RCP Funding Request (%)	Other Federal, State, and/or Local Funding Sources (%)	Non-Federal Funding Sources (%)
Bridge Structure	\$8,214,000	50%	30%	20%
Substructure	\$3,000,000	50%	30%	20%
Lighting & Electrical	\$600,000	50%	30%	20%
Drainage	\$500,000	50%	30%	20%
Landscaping and Placemaking	\$800,000	50%	30%	20%
Pathway & Other Hardscape	\$525,000	50%	30%	20%
Gateway Features	\$300,000	50%	30%	20%
Mobilization	\$800,000	50%	30%	20%
Construction Management (18%)	\$2,653,020	50%	30%	20%
Contingency (15%)	\$2,608,803	50%	30%	20%
Total Cost	\$20,000,823	50%	30%	20%